

Budget and Finance Subcommittee
Tuesday, November 14, 2017
Library, Amherst Regional High School

In Attendance:

Eric Nakajima, Regional School Committee Chair
Emily Marriott, Regional School Committee, Chair of B&F Subcommittee
Ron Mannino, Regional School Committee
Sean Mangano, Regional Finance Director
John Coty, Carpenter
Doug Pion, Maintenance Coordinator
Claire McGinnis, Amherst Co-Finance Director
Karen Ribero, Pelham Select Board
Marjorie McGinnis, Leverett Town Administrator
Julie Shively, Leverett Select Board
Fred Vanderbeck, Pelham Finance Committee
John Trickey, Pelham Finance Committee
Tim Neele, Amherst Finance Committee

Call to Order **5:00 p.m.**

A. Welcome—Ms. Marriott called the meeting to order at 5:00 PM.

New and Continuing Business **5:05 p.m.**

A. Presentation of FY19 Capital Plan

Mr. Mangano explained the purpose of the capital plan. Mr. Pion and Mr. Coty provided overview of the facilities including updates on the building systems, roofs, and structure. Mr. Mangano reviewed approved projects to date and progress towards completion. He also review the current debt assessment along with projected future debt levels and impact on tax rates. Mr. Trickey asked about the possibility of using the stabilization fund to smooth out capital assessment in the future. After some questions, Mr. Mangano explained there will be further opportunity for input at the four town meeting.

Adjournment **5:45 p.m.**

A. Adjournment